

To: All HOME Recipients Notice: FSP-99-05

From: IHFA Federal & State Programs

Date: March 12, 1999

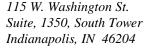
Re: Revised HOME Mortgage Limits

This notice transmits revised HOME 203(b) Mortgage Limits dated February 24, 1999. All other Mortgage Limits tables are now obsolete.

<u>Owner-Occupied Rehabilitation Programs</u> - The value of each HOME-assisted property, after rehabilitation, must not exceed the 203(b) limitations.

<u>Homebuyer Programs (with or without rehabilitation)</u> - Both the homebuyer's purchase price as well as the appraised value for the HOME-assisted unit after rehabilitation or construction must be within the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.









HOME 203(b) Mortgage Limits				
Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	115,200	147,408	178,176	221,448
Bartholomew County	117,800	147,408	178,176	221,448
Boone County	122,104	147,408	178,176	221,448
Clark County	152,000	171,200	208,000	240,000
Dearborn County	140,125	157,825	191,750	221,448
Floyd County	152,000	171,200	208,000	240,000
Hamilton County	122,104	147,408	178,176	221,448
Hancock County	122,104	147,408	178,176	221,448
Harrison County	152,000	171,200	208,000	240,000
Hendricks County	122,104	147,408	178,176	221,448
Johnson County	122,104	147,408	178,176	221,448
Lake County	123,400	147,408	178,176	221,448
Madison County	122,104	147,408	178,176	221,448
Marion County	122,104	147,408	178,176	221,448
Monroe County	132,905	149,693	181,870	221,448
Morgan County	122,104	147,408	178,176	221,448
Ohio County	140,125	157,825	191,750	221,448
Porter County	123,400	147,408	178,176	221,448
Scott County	152,000	171,200	208,000	240,000
Shelby County	122,104	147,408	178,176	221,448
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